MEETING NOTICE

In an effort to preserve and protect the school district's pre-existing budget authority, the Loup City Board of Education will hold a public hearing to amend the district's 2011-12 budget.

A budget Hearing will be held at 8:00 PM in the Loup City Public Schools, Conference Room. The public hearing will allow the Board to explain and accept comments from the public on the proposed transfer of $1,100,000 from unused budget authority to budgeted Disbursements and Transfers

The amendment does not change the school district's tax expenditures or increase taxes. The proposed budget amendment is a proactive attempt by the Loup City Board to shift money from one budget category to another to protect the budget authority built over the years by past Boards.

Following the hearing, The Board of Education of Loup City Public Schools will hold a special session Monday, April 23, 2012, at 8:15 PM at the Loup City Public Schools, 800 North 8th Street, Loup City, Nebraska in Room 316. The purpose of the meeting is to amend the 2011-12 fiscal year budget. An agenda for the meeting, which shall be kept continuously current, is readily available for public inspection at the superintendent's office during normal business hours.

Loup City Public School

Budget as adopted September 12, 2011

NOTICE OF BUDGET HEARING AND BUDGET SUMMARY

State of Nebraska
Budget Form - NBH-School District
Statement of Publication

LOUP CITY PUBLIC SCHOOL (82-0001) in SHERMAN County, Nebraska

PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute Sections 13-501 to 13-513, that the governing body will meet on the 12TH day of SEPTEMBER, 2011 at 7:30 o'clock, PM, at LOUP CITY PUBLIC SCHOOL, RM 316 for the purpose of hearing support, opposition, criticism, suggestions or observations of taxpayers relating to the following proposed budget and to consider amendments relative thereto. The budget detail is available at the office of the Clerk/Secretary during regular business hours.

_____ Clerk/Secretary

FUNDS	Actual Disbursements & Transfers 2009-2010 (1)	Actual/Estimated Disbursements & Transfers 2010-2011 (2)	Budgeted Disbursements & Transfers 2011-2012 (3)	Necessary Cash Reserve (4)	Total Available Resources Before Property Taxes (5)	Fee and Delinquent Tax Allowance (6)	Total Personal and Real Property Tax Requirement (7)
General	$ 3,885,716.00	$ 4,662,499.00	$ 4,531,120.00	$ 1,300,000.00	$ 3,029,026.00	$ 88,303.95	$ 2,890,397.95
Depreciation	$ -	$ 43,262.00	$ 649,078.00		$ 649,078.00		
Employee Benefit	$ -	$ -	$ 134,486.00	$ -	$ 134,486.00		
Contingency	$ -	$ -	$ -		$ -		
Activities	$ 164,858.00	$ 150,000.00	$ 204,090.00	$ -	$ 204,090.00		
School Lunch	$ 209,631.00	$ 223,100.00	$ 283,614.00	$ -	$ 283,614.00		
Bond	$ 322,405.00	$ 323,523.00	$ 529,058.00	$ -	$ 236,709.00	$ 21,703.02	$ 314,052.02
Special Building	$ 15,578.00	$ 41,197.00	$ 242,713.00		$ 242,713.00	$ -	$ -
Qualified Capital Purpose Undertaking	$ -	$ -	$ -	$ 58,995.00	$ 58,995.00	$ -	$ -
Cooperative	$ -	$ -	$ -	$ -	$ -		
Student Fee	$ -	$ -	$ -	$ 2,810.00	$ 2,810.00		
	$ -	$ -	$ -	$ -	$ -		
TOTALS	$ 4,598,188.00	$ 5,443,581.00	$ 6,574,159.00	$ 1,361,805.00	$ 4,841,521.00	$ 110,006.97	$ 3,204,449.97

Total Personal and Real Property Tax Requirement For Bonds

$ 314,052.02

Total Personal and Real Property Tax Requirement for ALL Other

$ 2,890,397.95

Proposed Amended Budget

NOTICE OF AMENDED BUDGET HEARING AND AMENDED BUDGET SUMMARY

State of Nebraska
Budget Form - NBH-School District
Statement of Publication

LOUP CITY PUBLIC SCHOOL (82-0001) in SHERMAN County, Nebraska

PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute Sections 13-501 to 13-513, that the governing body will meet on the 23rd day of April, 2012 at 8:00 o'clock PM, at Loup City Public Schools, RM 316 for the purpose of hearing support, opposition, criticism, suggestions or observations of taxpayers relating to the following proposed budget and to consider amendments relative thereto. The budget detail is available at the office of the Clerk/Secretary during regular business hours.

_____ Clerk/Secretary

FUNDS	Actual Disbursements & Transfers 2009-2010 (1)	Actual/Estimated Disbursements & Transfers 2010-2011 (2)	Budgeted Disbursements & Transfers 2011-2012 (3)	Necessary Cash Reserve (4)	Total Available Resources Before Property Taxes (5)	Fee and Delinquent Tax Allowance (6)	Total Personal and Real Property Tax Requirement (7)
General	$ 3,885,716.00	$ 4,662,499.00	$ 5,631,120.00	$ 200,000.00	$ 3,029,026.00	$ 88,303.95	$ 2,890,397.95
Depreciation	$ -	$ 43,262.00	$ 649,078.00		$ 649,078.00		
Employee Benefit	$ -	$ -	$ 134,486.00	$ -	$ 134,486.00		
Contingency	$ -	$ -	$ -		$ -		
Activities	$ 164,858.00	$ 150,000.00	$ 204,090.00	$ -	$ 204,090.00		
School Lunch	$ 209,631.00	$ 223,100.00	$ 283,614.00	$ -	$ 283,614.00		
Bond	$ 322,405.00	$ 323,523.00	$ 529,058.00	$ -	$ 236,709.00	$ 21,703.02	$ 314,052.02
Special Building	$ 15,578.00	$ 41,197.00	$ 242,713.00		$ 242,713.00	$ -	$ -
Qualified Capital Purpose Undertaking	$ -	$ -	$ -	$ 58,995.00	$ 58,995.00	$ -	$ -
Cooperative	$ -	$ -	$ -	$ -	$ -		
Student Fee	$ -	$ -	$ -	$ 2,810.00	$ 2,810.00		
	$ -	$ -	$ -	$ -	$ -		
TOTALS	$ 4,598,188.00	$ 5,443,581.00	$ 7,674,159.00	$ 261,805.00	$ 4,841,521.00	$ 110,006.97	$ 3,204,449.97

Total Personal and Real Property Tax Requirement For Bonds

$ 314,052.02

Total Personal and Real Property Tax Requirement for ALL Other

$ 2,890,397.95